

## TRAFFORD METROPOLITAN BOROUGH COUNCIL

**Report to:** Accounts & Audit Committee  
**Date:** 27 June 2013  
**Report for:** Information  
**Report of:** Director of Finance

### Report Title

**Accounts 2013 – Statutory Financial Accounts for the year 2012/13 (pre-audit)**

### Summary

**Attached at agenda Item 5(a) is the full pre-audited Statement of Accounts for the year ended 31 March 2013, “Accounts 2013”.**

**Related reports on this agenda are :**

- **the Revenue Budget Monitoring 2012/13 Outturn report (Item 5(b));**
- **the Capital Investment Programme 2012/13 Outturn report (Item 5(c)).**

**The Accounts and Audit (England) Regulations 2011 require approval of the Statement of Accounts by the relevant Committee after the audit has been completed, and in any event not later than 30 September 2013.**

**In accordance with the Regulations, the accounts are required by 30 June 2013 to be certified by the Chief Financial Officer that they are a true and fair view of the financial position of the Council at 31 March 2013, and its income and expenditure for the year ended 31 March 2013. This is prior to public inspection and review by the appointed external auditor.**

**These accounts are presented so that Committee can review the full financial results of the Council for 2012/13 at the earliest opportunity, before external audit and public inspection, and in accordance with best practice.**

### Recommendation(s)

**The Committee is requested to note the Accounts 2013, prior to submission to the external auditor and public inspection.**

### Contact person for access to background papers and further information:

**Name:** Dave Muggerridge, Finance Manager Financial Accounting  
**Extension:** 4534

## **Background Information**

- Service Reporting Code of Practice (SeRCOP) 2012/13, CIPFA;
- Code of Practice on Local Authority Accounting in the United Kingdom 2012/13 ("The Code");
- Accounts and Audit Regulations (1996 & 2003 as amended);
- The Accounts and Audit (England) Regulations 2011
- Local Government Finance Acts (various).

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|---------------------------------|--|
| Financial Implications:         | Not applicable   |
| Legal Implications:             | Failure to approve the accounts in a proper format would be contrary to the Account and Audit Regulations. |
| Human Resources Implications:   | Not applicable   |
| Asset Management Implications:  | Not applicable   |
| E-Government Implications:      | Not applicable   |
| Risk Management Implications:   | Not applicable   |
| Health and Safety Implications: | Not applicable   |

1. The Council, or delegated Committee (Accounts & Audit Committee), is required by regulation to approve the Financial Accounts drawn up in a format defined by regulation and best practice (which has the weight of law) by 30 September 2013, after submission to the Council's external auditor, the Audit Commission, and public inspection.
2. The Chief Financial Officer is required by the Regulations, to certify by 30 June 2013 that the accounts are a true and fair view of the financial position of the Council at 31 March 2013, and its income and expenditure for the year ended 31 March 2013. This is prior to public inspection and review by the appointed external auditor.
3. The Accounts 2013 are reported so that Committee can review the full financial results of the Council for the 2012/13 financial year at the earliest opportunity, before audit and public inspection, and in accordance with best practice.
4. The Committee may wish to raise questions with the Director of Finance (4238), Head of Financial Management (4302) or the Finance Manager Financial Accounting (4534) prior to the meeting.
5. A copy of the Council's out-turn position reports to the Executive for both revenue and capital are included at items 5(b) and 5(c) respectively for further information. Committee will be verbally briefed on the Accounts 2013 and related reports, covering an analysis of the accounts, with attention drawn to significant matters, changes and variances, and explanations provided.

## **Recommendation**

6. Committee is requested to note the Statement of Accounts for the year ended 31 March 2013, prior to submission to the external auditor and public inspection.